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Written Addendum 1 to RFP for Missouri Real Estate Broker Licensee

The original RFP Documents and any previously issued addenda remain in full force and effect, except as modified by this Addendum, which is hereby made part of the RFP. Respondent shall take this Addendum into consideration when preparing and submitting its Proposal. The Proposal submittal deadline remains the same and is not changed by this Addendum.

1. Does LCO have a preferred target property type?

The preference is for the purchase of vacant land.

2. Does LCO have a preferred timeline for completion/acquisition of preferred target type?

Immediate acquisition.

3. What are LCO's highest priorities regarding their immediate real estate needs?

Price and location.

4. In the event of a pending transaction, how will LCO make time-sensitive contract decisions?

Contract decisions will be made by a majority vote of the Board of Trustees. These decisions can typically be made within five (5) business days of request unless specialized professional opinions are required to make the decision.

5. **One of LCO's requirements listed is that we carry a minimum of \$2 million in Errors and Omissions (E&O) insurance coverage. Will LCO consider a proposal in which the proposer agrees to immediately increase the coverage amount to \$2 million in the event that LCO selects said proposer?**

Yes.

6. **Has LCO already identified any specific parameters, whether absolute or preferential, for LCO location target(s)? If so, what are they?**

LCO is looking for vacant land with six (6) to ten plus (10+) acres within a four minute drive from Highway 65 in the Branson and Hollister school districts.